

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
GODDARD, KANSAS**

**FINANCIAL STATEMENT
JUNE 30, 2018**

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
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JUNE 30, 2018

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BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

**Board of Education
Goddard Unified School District No. 265
Goddard, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Goddard Unified School District No. 265, Goddard, Kansas**, as of and for the year ended **June 30, 2018**, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Education
Goddard Unified School District No. 265

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by **Goddard Unified School District No. 265, Goddard, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Goddard Unified School District No. 265, Goddard, Kansas**, as of **June 30, 2018**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Goddard Unified School District No. 265, Goddard, Kansas**, as of **June 30, 2018**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements and district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

**Board of Education
Goddard Unified School District No. 265**

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2017 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2017 basic financial statement upon which we rendered an unmodified opinion dated December 6, 2017. The 2017 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the 2017 basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 1, 2018, on our consideration of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over financial reporting and compliance.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
November 1, 2018

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018**

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
General Fund	\$ 2,211	\$ 0	\$ 33,256,429	\$ 33,258,640	\$ 0	\$ 78,451	\$ 78,451
Special Purpose Funds							
Supplemental General	430,457	0	11,033,476	10,792,598	671,335	0	671,335
At Risk (4 Year Old)	35,000	0	170,919	168,419	37,500	3,454	40,954
At Risk (K-12)	85,000	0	2,405,106	2,390,106	100,000	0	100,000
Bilingual Education	25,000	0	210,720	208,720	27,000	0	27,000
Virtual Education	20,000	0	47,710	45,210	22,500	0	22,500
Capital Outlay	2,095,695	0	3,588,902	3,397,615	2,286,982	619,911	2,906,893
Driver Training	135,905	0	131,214	104,360	162,759	17,424	180,183
Food Service	746,818	0	2,471,868	2,397,989	820,697	1,780	822,477
Professional Development	20,078	0	94,361	80,000	34,439	900	35,339
Parent Education	40,000	0	107,196	98,857	48,339	3,204	51,543
Special Education	670,000	0	8,299,347	8,157,488	811,859	551	812,410
Career and Postsecondary Education	85,080	0	1,600,752	1,595,665	90,167	5,720	95,887
KPERS Contribution	0	0	3,537,072	3,537,072	0	0	0
Federal Funds	(8,168)	0	480,627	476,919	(4,460)	3,569	(891)
Gifts and Grants	40,959	0	196,424	195,097	42,286	0	42,286
Contingency Reserve	1,000,000	0	0	0	1,000,000	0	1,000,000
Textbook Rental	1,010,123	0	917,377	143,150	1,784,350	11,880	1,796,230
District Activity	214,149	0	489,029	474,619	228,559	0	228,559
Debt Service Funds							
Bond and Interest	9,876,539	0	12,206,711	11,308,569	10,774,681	0	10,774,681
Special Assessment	168,949	0	16,305	47,544	137,710	0	137,710
Capital Projects	45,292,834	0	7,777,426	7,258,515	45,811,745	14,000	45,825,745
	<u>\$ 61,986,629</u>	<u>\$ 0</u>	<u>\$ 89,038,971</u>	<u>\$ 86,137,152</u>	<u>\$ 64,888,448</u>	<u>\$ 760,844</u>	<u>\$ 65,649,292</u>

Composition of Cash:

Checking Accounts	\$ 2,430,184
Sweep Account	15,025,673
Investments	48,551,982
	66,007,839
Agency Funds	(358,547)
	<u>\$ 65,649,292</u>

The notes to the financial statement are an integral part of this statement.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Goddard Unified School District No. 265 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Goddard, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-The primary operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds-To account for the proceeds of specific receipts (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Capital Projects Fund-To account for the financial resources segregated for the acquisition or construction of major capital facilities and improvements.

Debt Service Fund-To account for the accumulation of resources for and the payment of, interest and principal on general long-term debt.

Agency Funds-To account for resources held in a trustee or agency capacity for others which therefore cannot be used to support the government's own programs.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2018.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds
Contingency Reserve Fund
District Activity Funds

Gifts and Grants Fund
Textbook Rental Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - In Substance Receipt in Transit:

The District received \$2,545,383 subsequent to June 30, 2018, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Note 3 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$3,537,072 for the year ended June 30, 2018.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Net Pension Liability

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$40,484,135. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

Note 5 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:									Total
	At Risk (4 Year Old)	At Risk (K-12)	Bilingual Education	Virtual Education	Food Service	Professional Development	Parent Education	Special Education	Career and Postsecondary Education	
Transfer from:										
General Fund	\$ 170,919	\$ 1,424,421	\$ 210,720	\$ 47,060	\$ 18,495	\$ 80,000	\$ 41,505	\$ 5,479,023	\$ 1,451,731	\$ 8,923,874
Supplemental										
General Fund	0	953,290	0	0	0	0	0	2,700,000	0	3,653,290
	<u>\$ 170,919</u>	<u>\$ 2,377,711</u>	<u>\$ 210,720</u>	<u>\$ 47,060</u>	<u>\$ 18,495</u>	<u>\$ 80,000</u>	<u>\$ 41,505</u>	<u>\$ 8,179,023</u>	<u>\$ 1,451,731</u>	<u>\$ 12,577,164</u>

Note 6 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Note 7 - Deposits and Investments:

As of June 30, 2018, the District had the following investments and maturities:

Investment Type	Fair Value	Rating
Kansas Municipal Investment Pool	\$ 48,551,982	S&P AAAF/SLT

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2018, is as follows:

Investment Type	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits was \$17,455,857 and the bank balance was \$19,520,962. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$750,000 was covered by federal depository insurance and the remaining \$18,770,962 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

At June 30, 2018, the District had invested \$48,551,982 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

Note 8 - Capital Projects:

At year-end, capital project authorization compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures to Date</u>
School Buildings Renovations and Improvements	<u>\$ 53,070,260</u>	<u>\$ 7,258,515</u>

Note 9 - Reimbursed Expenses:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

Note 10 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

Note 11 - Subsequent Events:

The District has evaluated subsequent events through November 1, 2018, the date which the financial statement was available to be issued.

Subsequent to June 30, 2018, the District entered into a noncancelable equipment lease agreement for school buses. Terms of the lease agreement call for 60 monthly payments of \$16,547.26 commencing October 5, 2018.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Note 12 - Advance Refunding of Bond Obligation:

On December 1, 2015, the District issued \$9,285,000 of General Obligation Bonds with an interest rate of 3.00%. Of the issue, \$9,869,689 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on \$8,935,000 of principal amount of the 2008 Series Bonds. As a result, this portion of the 2008 Series Bonds are considered defeased and not included in long-term debt.

On April 4, 2016, the District issued \$18,555,000 of General Obligation Bonds with interest rates ranging from 4.00% to 5.00%. Of the issue, \$22,068,900 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on \$20,380,000 of principal amount of the 2008 Series Bonds. As a result, this portion of the 2008 Series Bonds are considered defeased and not included in long-term debt.

As of June 30, 2018, \$29,315,000 of the 2008 Series Bonds outstanding are considered defeased and not included in long-term debt.

On April 27, 2016, the District issued \$37,135,000 of General Obligation Bonds with interest rates ranging from 3.00% to 5.00%. Of the issue, \$43,188,594 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on \$37,135,000 of principal amount of the 2009-2 Series Bonds until the redemption date of October 1, 2019, at which time the bonds will be retired.

Note 13 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on October 1. Interest payments are due semi-annually on April 1 and October 1. Lease purchase payments are due monthly.

Terms for long-term liabilities for the District for the year ended June 30, 2018, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2008 Series	3.50 - 4.50	2/1/08	\$ 33,714,700	10/1/28
2009-2 Series	4.50 - 6.05	10/1/09	\$ 50,000,000	10/1/29
2012 Series	2.00 - 3.00	3/1/12	\$ 9,865,000	10/1/25
2013 Series	2.00	2/1/13	\$ 7,695,000	10/1/24
2015 Series	3.00	12/1/15	\$ 9,285,000	10/1/25
2016-A Series	4.00 - 5.00	4/6/16	\$ 18,555,000	10/1/28
2016-B Series	3.00 - 5.00	4/27/16	\$ 37,135,000	10/1/29
2017-A Series	3.00 - 5.00	6/29/17	\$ 44,015,000	10/1/34
2018-A Series	3.00 - 3.25	5/22/18	\$ 7,985,000	10/1/34
Lease Purchase				
5 Blue Bird Buses	1.70	1/30/13	\$ 450,000	2/1/18
3 Blue Bird Micro Buses	1.80	2/9/14	\$ 207,372	3/3/19
5 School Buses	2.090	7/16/14	\$ 411,999	6/16/19
20 School Buses	1.78	6/22/16	\$ 1,851,346	5/22/21

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Changes in long-term liabilities for the District for the year ended June 30, 2018, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2008 Series	\$ 3,435,000	\$ 0	\$ 1,680,000	\$ 1,755,000	\$ 90,825
2009-2 Series	47,385,000	0	2,680,000	44,705,000	2,780,082
2012 Series	9,065,000	0	150,000	8,915,000	183,495
2013 Series	4,975,000	0	1,315,000	3,660,000	86,350
2015 Series	9,210,000	0	50,000	9,160,000	275,550
2016-A Series	18,555,000	0	0	18,555,000	877,850
2016-B Series	37,135,000	0	0	37,135,000	0
2017-A Series	44,015,000	0	0	44,015,000	1,139,416
2018-A Series	0	7,985,000	0	7,985,000	0
	<u>173,775,000</u>	<u>7,985,000</u>	<u>5,875,000</u>	<u>175,885,000</u>	<u>5,433,568</u>
Lease Purchase					
5 Blue Bird Buses	142,946	0	142,946	0	1,376
3 Blue Bird Micro Buses	109,760	0	31,201	78,559	1,719
5 School Buses	241,725	0	58,921	182,804	4,490
20 School Buses	1,461,906	0	363,627	1,098,279	23,065
Multi-Function Copiers	299,875	0	133,278	166,597	0
	<u>2,256,212</u>	<u>0</u>	<u>729,973</u>	<u>1,526,239</u>	<u>30,650</u>
	<u>\$ 176,031,212</u>	<u>\$ 7,985,000</u>	<u>\$ 6,604,973</u>	<u>\$ 177,411,239</u>	<u>\$ 5,464,218</u>

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			Total Principal and Interest
	General Obligation Bonds	Lease Purchase	Total Principal	General Obligation Bonds	Lease Purchase	Total Interest	
2019	\$ 6,055,000	\$ 764,793	\$ 6,819,793	\$ 4,870,430	\$ 20,704	\$ 4,891,134	\$ 11,710,927
2020	6,025,000	410,114	6,435,114	5,548,133	9,896	5,558,029	11,993,143
2021	9,550,000	351,332	9,901,332	6,119,780	3,135	6,122,915	16,024,247
2022	9,965,000	0	9,965,000	5,780,215	0	5,780,215	15,745,215
2023	10,400,000	0	10,400,000	5,417,925	0	5,417,925	15,817,925
2024 - 2028	59,810,000	0	59,810,000	20,423,192	0	20,423,192	80,233,192
2029 - 2033	58,310,000	0	58,310,000	6,611,162	0	6,611,162	64,921,162
2034 - 2035	15,770,000	0	15,770,000	448,700	0	448,700	16,218,700
	<u>\$ 175,885,000</u>	<u>\$ 1,526,239</u>	<u>\$ 177,411,239</u>	<u>\$ 55,219,537</u>	<u>\$ 33,735</u>	<u>\$ 55,253,272</u>	<u>\$ 232,664,511</u>

**REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION**

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 33,503,012	\$ (804,867)	\$ 560,495	\$ 33,258,640	\$ 33,258,640	\$ 0
Special Purpose Funds						
Supplemental General	11,025,255	(232,657)	0	10,792,598	10,792,598	0
At Risk (4 Year Old)	250,000	0	0	250,000	168,419	(81,581)
At Risk (K-12)	2,500,000	0	0	2,500,000	2,390,106	(109,894)
Bilingual Education	250,000	0	0	250,000	208,720	(41,280)
Virtual Education	120,000	0	0	120,000	45,210	(74,790)
Capital Outlay	5,000,000	0	0	5,000,000	3,397,615	(1,602,385)
Driver Training	150,000	0	0	150,000	104,360	(45,640)
Food Service	3,000,000	0	0	3,000,000	2,397,989	(602,011)
Professional Development	80,000	0	0	80,000	80,000	0
Parent Education	150,000	0	0	150,000	98,857	(51,143)
Special Education	8,500,000	0	0	8,500,000	8,157,488	(342,512)
Career and Postsecondary Education	1,600,000	0	0	1,600,000	1,595,665	(4,335)
KPERS Contribution	3,691,020	0	0	3,691,020	3,537,072	(153,948)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	476,919	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	195,097	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Textbook Rental	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	143,150	XXXXXXXXXX
District Activity	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	474,619	XXXXXXXXXX
Debt Service Funds						
Bond and Interest	11,309,569	0	0	11,309,569	11,308,569	(1,000)
Special Assessment	100,000	0	0	100,000	47,544	(52,456)
Capital Projects	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	7,258,515	XXXXXXXXXX
	<u>\$ 81,228,856</u>	<u>\$ (1,037,524)</u>	<u>\$ 560,495</u>	<u>\$ 80,751,827</u>	<u>\$ 86,137,152</u>	<u>\$ (3,162,975)</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 550,202	\$ 560,495	\$ 0	\$ 560,495
State Sources	32,055,282	32,695,934	33,500,801	(804,867)
	<u>32,605,484</u>	<u>33,256,429</u>	<u>\$ 33,500,801</u>	<u>\$ (244,372)</u>
Expenditures				
Instruction	9,385,783	9,730,426	\$ 9,937,012	\$ (206,586)
Student Support Services	1,653,060	1,677,549	1,525,000	152,549
Instructional Support Staff	1,265,162	1,273,094	1,340,000	(66,906)
General Administration	690,879	704,959	730,000	(25,041)
School Administration	2,501,738	2,604,927	2,659,000	(54,073)
Central Services	950,455	1,030,205	958,000	72,205
Operations & Maintenance	4,390,669	5,097,836	5,020,000	77,836
Student Transportation Services	1,849,317	2,205,144	1,904,000	301,144
Other Supplemental Services	14,040	10,626	0	10,626
Transfers	9,903,065	8,923,874	9,430,000	(506,126)
Adjustment to Comply with Legal Max	0	0	(804,867)	804,867
Adjustment for Qualifying Budget Credits	0	0	560,495	(560,495)
	<u>32,604,168</u>	<u>33,258,640</u>	<u>\$ 33,258,640</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	1,316	(2,211)		
Unencumbered Cash, Beginning	895	2,211		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 2,211</u>	<u>\$ 0</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Supplemental General Fund</u>	<u>Prior Year</u>		<u>Current Year</u>		Variance - Over (Under)
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>		
Cash Receipts					
Local Sources	\$ 3,395,051	\$ 4,180,924	\$ 3,743,893	\$	437,031
County Sources	566,778	652,827	612,457		40,370
State Sources	6,284,207	6,199,725	6,200,743		(1,018)
	<u>10,246,036</u>	<u>11,033,476</u>	<u>\$10,557,093</u>	\$	<u>476,383</u>
Expenditures					
Instruction	6,964,525	7,109,991	\$ 7,305,255	\$	(195,264)
General Administration	15,525	29,317	20,000		9,317
Transfers	3,198,451	3,653,290	3,700,000		(46,710)
Adjustment to Comply with Legal Max	<u>0</u>	<u>0</u>	<u>(232,657)</u>		<u>232,657</u>
	<u>10,178,501</u>	<u>10,792,598</u>	<u>\$10,792,598</u>	\$	<u>0</u>
Receipts Over (Under) Expenditures	67,535	240,878			
Unencumbered Cash, Beginning	362,922	430,457			
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>			
Unencumbered Cash, Ending	<u>\$ 430,457</u>	<u>\$ 671,335</u>			

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>At Risk Fund (4 Year Old)</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 25,000	\$ (25,000)
Transfers	<u>154,451</u>	<u>170,919</u>	<u>200,000</u>	<u>(29,081)</u>
	<u>154,451</u>	<u>170,919</u>	<u>\$ 225,000</u>	<u>\$ (54,081)</u>
Expenditures				
Instruction	<u>149,451</u>	<u>168,419</u>	<u>\$ 250,000</u>	<u>\$ (81,581)</u>
	<u>149,451</u>	<u>168,419</u>	<u>\$ 250,000</u>	<u>\$ (81,581)</u>
Receipts Over (Under) Expenditures	5,000	2,500		
Unencumbered Cash, Beginning	30,000	35,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 35,000</u>	<u>\$ 37,500</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>At Risk Fund (K-12)</u>	<u>Current Year</u>			Variance - Over (Under)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 325,600	\$ 27,395	\$ 212,000	\$ (184,605)
Transfers	<u>1,805,711</u>	<u>2,377,711</u>	<u>2,300,000</u>	<u>77,711</u>
	<u>2,131,311</u>	<u>2,405,106</u>	<u>\$ 2,512,000</u>	<u>\$ (106,894)</u>
Expenditures				
Instruction	1,869,243	2,138,393	\$ 2,229,000	\$ (90,607)
Student Support Services	67,250	67,342	70,500	(3,158)
Instructional Support Staff	1,720	539	2,500	(1,961)
School Administration	151,030	148,336	163,000	(14,664)
Operations & Maintenance	<u>32,068</u>	<u>35,496</u>	<u>35,000</u>	<u>496</u>
	<u>2,121,311</u>	<u>2,390,106</u>	<u>\$ 2,500,000</u>	<u>\$ (109,894)</u>
Receipts Over (Under) Expenditures	10,000	15,000		
Unencumbered Cash, Beginning	75,000	85,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 85,000</u>	<u>\$ 100,000</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Bilingual Education Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 15,000	\$ (15,000)
Transfers	216,320	210,720	235,000	(24,280)
	<u>216,320</u>	<u>210,720</u>	<u>\$ 250,000</u>	<u>\$ (39,280)</u>
Expenditures				
Instruction	211,309	208,720	\$ 250,000	\$ (41,280)
	<u>211,309</u>	<u>208,720</u>	<u>\$ 250,000</u>	<u>\$ (41,280)</u>
Receipts Over (Under) Expenditures	5,011	2,000		
Unencumbered Cash, Beginning	19,989	25,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 25,000</u>	<u>\$ 27,000</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Virtual Education Fund</u>	<u>Current Year</u>		<u>Variance -</u> <u>Over (Under)</u>
	<u>Prior Year</u> <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
Local Sources	\$ 2,828	\$ 650 \$ 10,000	\$ (9,350)
Transfers	<u>39,402</u>	<u>47,060</u> <u>100,000</u>	<u>(52,940)</u>
	<u>42,230</u>	<u>47,710</u> <u>\$ 110,000</u>	<u>\$ (62,290)</u>
Expenditures			
Instruction	9,980	14,302 \$ 105,000	\$ (90,698)
Student Support Services	5,834	9,547 5,000	4,547
School Administration	<u>9,088</u>	<u>21,361</u> <u>10,000</u>	<u>11,361</u>
	<u>24,902</u>	<u>45,210</u> <u>\$ 120,000</u>	<u>\$ (74,790)</u>
Receipts Over (Under) Expenditures	17,328	2,500	
Unencumbered Cash, Beginning	2,672	20,000	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 20,000</u>	<u>\$ 22,500</u>	

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Capital Outlay Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 2,106,122	\$ 2,098,027	\$ 1,976,171	\$ 121,856
County Sources	327,401	353,166	334,102	19,064
State Sources	1,049,214	1,137,709	1,139,298	(1,589)
	<u>3,482,737</u>	<u>3,588,902</u>	<u>\$ 3,449,571</u>	<u>\$ 139,331</u>
Expenditures				
Instruction	589,821	536,938	\$ 1,000,000	\$ (463,062)
General Administration	117,690	419,709	0	419,709
Central Services	341,706	607,818	500,000	107,818
Operations & Maintenance	576,883	546,923	500,000	46,923
Transportation	687,002	766,941	1,000,000	(233,059)
Facility Acquisition & Construction Services	599,205	519,286	2,000,000	(1,480,714)
	<u>2,912,307</u>	<u>3,397,615</u>	<u>\$ 5,000,000</u>	<u>\$ (1,602,385)</u>
Receipts Over (Under) Expenditures	570,430	191,287		
Unencumbered Cash, Beginning	1,525,265	2,095,695		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 2,095,695</u>	<u>\$ 2,286,982</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Driver Training Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 105,970	\$ 84,750	\$ 110,000	\$ (25,250)
State Sources	44,152	46,464	49,000	(2,536)
	<u>150,122</u>	<u>131,214</u>	<u>\$ 159,000</u>	<u>\$ (27,786)</u>
Expenditures				
Instruction	80,681	74,972	\$ 110,000	\$ (35,028)
Vehicle Operations, Maintenance Services	<u>34,013</u>	<u>29,388</u>	<u>40,000</u>	<u>(10,612)</u>
	<u>114,694</u>	<u>104,360</u>	<u>\$ 150,000</u>	<u>\$ (45,640)</u>
Receipts Over (Under) Expenditures	35,428	26,854		
Unencumbered Cash, Beginning	100,477	135,905		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 135,905</u>	<u>\$ 162,759</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Food Service Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 1,602,163	\$ 1,507,528	\$ 1,758,700	\$ (251,172)
State Sources	26,140	26,149	31,600	(5,451)
Federal Sources	966,719	919,696	1,071,550	(151,854)
Transfers	5	18,495	0	18,495
	<u>2,595,027</u>	<u>2,471,868</u>	<u>\$ 2,861,850</u>	<u>\$ (389,982)</u>
Expenditures				
Operations & Maintenance	17,375	16,861	\$ 22,000	\$ (5,139)
Food Service Operation	<u>2,456,584</u>	<u>2,381,128</u>	<u>2,978,000</u>	<u>(596,872)</u>
	<u>2,473,959</u>	<u>2,397,989</u>	<u>\$ 3,000,000</u>	<u>\$ (602,011)</u>
Receipts Over (Under) Expenditures	121,068	73,879		
Unencumbered Cash, Beginning	625,750	746,818		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 746,818</u>	<u>\$ 820,697</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Professional Development Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
State Sources	\$ 0	\$ 14,361	\$ 8,000	\$ 6,361
Transfers	<u>73,588</u>	<u>80,000</u>	<u>80,000</u>	<u>0</u>
	<u>73,588</u>	<u>94,361</u>	<u>\$ 88,000</u>	<u>\$ 6,361</u>
Expenditures				
Instructional Support Staff	<u>68,510</u>	<u>80,000</u>	<u>\$ 80,000</u>	<u>\$ 0</u>
	<u>68,510</u>	<u>80,000</u>	<u>\$ 80,000</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	5,078	14,361		
Unencumbered Cash, Beginning	15,000	20,078		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 20,078</u>	<u>\$ 34,439</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Parent Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State Sources	\$ 0	\$ 61,512	\$ 75,000	\$ (13,488)
Federal Sources	43,469	4,179	65,000	(60,821)
Transfers	41,122	41,505	0	41,505
	<u>84,591</u>	<u>107,196</u>	<u>\$ 140,000</u>	<u>\$ (32,804)</u>
Expenditures				
Instruction	78,035	95,869	\$ 147,000	\$ (51,131)
Student Support Services	640	2,988	3,000	(12)
	<u>78,675</u>	<u>98,857</u>	<u>\$ 150,000</u>	<u>\$ (51,143)</u>
Receipts Over (Under) Expenditures	5,916	8,339		
Unencumbered Cash, Beginning	34,084	40,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 40,000</u>	<u>\$ 48,339</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Special Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 56,873	\$ 88,631	\$ 50,000	\$ 38,631
Federal Sources	0	31,693	0	31,693
Transfers	7,574,184	8,179,023	8,200,000	(20,977)
	<u>7,631,057</u>	<u>8,299,347</u>	<u>\$ 8,250,000</u>	<u>\$ 49,347</u>
Expenditures				
Instruction	7,063,804	7,738,624	\$ 7,700,000	\$ 38,624
Student Transportation Services	383,175	418,864	800,000	(381,136)
	<u>7,446,979</u>	<u>8,157,488</u>	<u>\$ 8,500,000</u>	<u>\$ (342,512)</u>
Receipts Over (Under) Expenditures	184,078	141,859		
Unencumbered Cash, Beginning	485,922	670,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 670,000</u>	<u>\$ 811,859</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Career and Postsecondary Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 52,466	\$ 96,554	\$ 50,000	\$ 46,554
State Sources	13,878	18,586	13,680	4,906
Federal Sources	27,138	33,881	26,000	7,881
Transfers	916,421	1,451,731	1,500,000	(48,269)
	<u>1,009,903</u>	<u>1,600,752</u>	<u>\$ 1,589,680</u>	<u>\$ 11,072</u>
Expenditures				
Instruction	985,945	1,549,312	\$ 1,565,000	\$ (15,688)
Student Transportation Services	13,878	46,353	35,000	11,353
	<u>999,823</u>	<u>1,595,665</u>	<u>\$ 1,600,000</u>	<u>\$ (4,335)</u>
Receipts Over (Under) Expenditures	10,080	5,087		
Unencumbered Cash, Beginning	75,000	85,080		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 85,080</u>	<u>\$ 90,167</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>KPERS Contribution Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
State Sources	\$ 0	\$ 3,537,072	\$ 3,691,020	\$ (153,948)
Transfers	2,278,407	0	0	0
	<u>2,278,407</u>	<u>3,537,072</u>	<u>\$ 3,691,020</u>	<u>\$ (153,948)</u>
Expenditures				
Instruction	1,419,448	2,200,766	\$ 2,296,000	\$ (95,234)
Student Support Services	113,920	169,072	176,000	(6,928)
Instructional Support Staff	95,693	141,129	150,000	(8,871)
General Administration	31,898	60,484	60,000	484
School Administration	198,221	304,188	320,000	(15,812)
Central Services	47,847	81,353	84,000	(2,647)
Operations & Maintenance	191,386	289,333	302,000	(12,667)
Student Transportation Services	100,250	167,657	175,000	(7,343)
Food Service Operation	79,744	123,090	128,020	(4,930)
	<u>2,278,407</u>	<u>3,537,072</u>	<u>\$ 3,691,020</u>	<u>\$ (153,948)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Bond and Interest Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 4,741,228	\$ 5,058,473	\$ 4,604,710	\$ 453,763
County Sources	970,024	897,616	843,176	54,440
State Sources	4,806,808	5,343,305	5,344,062	(757)
Federal Tax Credit	945,665	907,317	905,751	1,566
	<u>11,463,725</u>	<u>12,206,711</u>	<u>\$11,697,699</u>	<u>\$ 509,012</u>
Expenditures				
Debt Service	<u>10,189,526</u>	<u>11,308,569</u>	<u>\$11,309,569</u>	<u>\$ (1,000)</u>
	<u>10,189,526</u>	<u>11,308,569</u>	<u>\$11,309,569</u>	<u>\$ (1,000)</u>
Receipts Over (Under) Expenditures	1,274,199	898,142		
Unencumbered Cash, Beginning	8,602,340	9,876,539		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 9,876,539</u>	<u>\$10,774,681</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Special Assessment Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 25,384	\$ 1,200	\$ 739	\$ 461
County Sources	21,403	15,105	13,450	1,655
	<u>46,787</u>	<u>16,305</u>	<u>\$ 14,189</u>	<u>\$ 2,116</u>
Expenditures				
Facilities Acquisition	<u>47,536</u>	<u>47,544</u>	<u>\$ 100,000</u>	<u>\$ (52,456)</u>
	<u>47,536</u>	<u>47,544</u>	<u>\$ 100,000</u>	<u>\$ (52,456)</u>
Receipts Over (Under) Expenditures	(749)	(31,239)		
Unencumbered Cash, Beginning	169,698	168,949		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 168,949</u>	<u>\$ 137,710</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Federal Funds</u>			
		Prior Year Actual	Current Year Actual
Cash Receipts			
Federal Sources		\$ 480,809	\$ 480,627
		<u>480,809</u>	<u>480,627</u>
Expenditures			
Instruction		475,483	471,490
School Administration		3,758	0
Other Support Services		1,484	5,429
		<u>480,725</u>	<u>476,919</u>
Receipts Over (Under) Expenditures		84	3,708
Unencumbered Cash, Beginning		(8,252)	(8,168)
Prior Year Canceled Encumbrances		<u>0</u>	<u>0</u>
Unencumbered Cash, Ending		<u>\$ (8,168)</u>	<u>\$ (4,460)</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 159,555	\$ 196,424
	<u>159,555</u>	<u>196,424</u>
Expenditures		
Instruction	35,177	70,436
General Administration	104,114	124,661
	<u>139,291</u>	<u>195,097</u>
Receipts Over (Under) Expenditures	20,264	1,327
Unencumbered Cash, Beginning	20,695	40,959
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 40,959</u>	<u>\$ 42,286</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Instruction	0	0
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	1,000,000	1,000,000
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

Textbook Rental Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 622,259	\$ 917,377
Transfers	1,905	0
	<u>624,164</u>	<u>917,377</u>
Expenditures		
Instruction	235,109	133,289
Student Support Services	41,926	9,861
	<u>277,035</u>	<u>143,150</u>
Receipts Over (Under) Expenditures	347,129	774,227
Unencumbered Cash, Beginning	662,994	1,010,123
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 1,010,123</u>	<u>\$ 1,784,350</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Bond Proceeds	\$44,015,000	\$ 7,950,242
Premium Bond	1,276,486	(640,000)
Interest	1,348	467,184
	<u>45,292,834</u>	<u>7,777,426</u>
Expenditures		
Bond Projects	<u>0</u>	7,258,515
	<u>0</u>	<u>7,258,515</u>
Receipts Over (Under) Expenditures	45,292,834	518,911
Unencumbered Cash, Beginning	0	45,292,834
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$45,292,834</u>	<u>\$45,811,745</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Goddard High School				
Student Council	\$ 870	\$ 5,304	\$ 3,993	\$ 2,181
Art Activity	1,509	8,983	10,255	237
Band Activity	12,691	31,993	33,259	11,425
Band-Color Guard	3,964	6,793	6,632	4,125
Band-Trip Account	116	14,078	14,078	116
Book Club	9	0	0	9
Business Professionals of America	717	3,808	2,974	1,551
Candy Machines	3,392	5,766	7,981	1,177
Cheerleaders-Freshmen	341	10,668	8,502	2,507
Junior Varsity Cheerleaders	1,233	11,715	9,989	2,959
Cheerleaders-Varsity	5,492	22,256	22,617	5,131
Counseling Services	2,121	2,296	3,238	1,179
Drama Club	1,004	7,417	7,043	1,378
Dramatics	1,763	6,967	6,232	2,498
Drill Team	2,459	9,574	10,610	1,423
Freshman Class	75	665	665	75
German Club	37	37	74	0
GHS News-Broadcasting	743	1,543	1,639	647
FACS-FCCLA	941	2,114	2,140	915
FACS-Culinary Arts	599	414	160	853
Junior Class	186	508	186	508
KAY	475	5,178	5,470	183
Multi Language Club	322	78	75	325
Musical	4,009	6,065	6,156	3,918
National Forensics League	223	270	440	53
	<u>45,291</u>	<u>164,490</u>	<u>164,408</u>	<u>45,373</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Goddard High School (Continued)				
National Honor Society	1,325	4,610	4,347	1,588
Orchestra	3,248	6,843	5,268	4,823
Outloud	464	0	0	464
GHS Ambassadors	271	1,752	587	1,436
Powerlifting Club	1,964	14,584	10,932	5,616
Prom	11,760	9,329	6,830	14,259
Quill & Scroll	217	0	217	0
Science Club	1,405	510	851	1,064
Science Club-Earth Day	225	0	0	225
Science Club-OWLS	637	0	84	553
Science Recycle	1,149	60	125	1,084
Senior Class	692	936	1,111	517
Sophomore Class	509	116	508	117
Spanish Club	52	395	447	0
Spirit Club	242	41	69	214
Student Services	465	0	279	186
Tri-M	0	2,503	2,086	417
Vocal Music	10,911	47,955	51,457	7,409
Vocal Music Trip	0	22,440	22,440	0
Yearbook	3,185	22,905	24,541	1,549
Sales Tax	0	20,456	20,456	0
Interest Income	1	17	17	1
GHS Misc.	6	1,413	1,253	166
AP Grant	222	0	15	207
Pathways Church	2,371	750	1,744	1,377
KS Beef	91	417	289	219
Target	943	40	593	390
Safe	1,721	3,696	3,182	2,235
	<u>89,367</u>	<u>326,258</u>	<u>324,136</u>	<u>91,489</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Eisenhower High School				
Student Council	1,660	11,863	11,416	2,107
Art Activity	3,092	790	1,021	2,861
Band Activity	347	3,616	3,440	523
Band-Trip Account	1,863	51,457	53,320	0
Orchestra Trip	0	40,086	39,203	883
Book Club	359	792	975	176
Candy Machines	2,596	5,592	5,661	2,527
Cheerleaders-JV	2,898	17,438	14,158	6,178
Cheerleaders-Varsity	4,110	30,277	18,417	15,970
Chess	0	26	0	26
Counseling	6,092	105	1,945	4,252
Drama Club	54	11,035	9,842	1,247
Dramatics	1,236	2,017	2,329	924
Drill Team	1,237	7,381	6,734	1,884
EHS Crime stoppers	0	0	0	0
Circle of Friends	999	44	542	501
EHS News	674	1,341	113	1,902
FACS-FCCLA	1,257	955	1,286	926
FACS-Culinary Arts	1,635	420	1,152	903
Forensics	0	189	189	0
BPA	7,469	26,671	30,731	3,409
KAY	438	0	29	409
EHS Livestream	500	1,500	1,000	1,000
Musical	3,968	5,607	6,255	3,320
Musical Theatre	0	800	0	800
National Forensics League	615	918	697	836
National Honor Society	3,270	3,464	3,957	2,777
Newspaper	2,413	2,240	3,046	1,607
Orchestra	278	262	72	468
Outloud	4,629	4,540	2,596	6,573
EHS Ambassadors	1,056	954	656	1,354
Prom	5,835	19,093	26,622	(1,694)
	<u>60,580</u>	<u>251,473</u>	<u>247,404</u>	<u>64,649</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Eisenhower High School (Continued)				
Safe Law	2,231	2,710	2,551	2,390
Science Club	513	0	377	136
Science Club-Earth Day	19	0	0	19
Science Honors Biology	0	520	513	7
Science Recycle	424	2,345	1,020	1,749
Senior Class	109	0	0	109
Spanish Club	258	0	0	258
Spirit Club	675	1,146	1,223	598
Student Services	2,477	1,206	673	3,010
Vocal Music	7,932	33,376	40,389	919
Vocal Music Trip	0	168,685	168,365	320
Yearbook	19,856	43,994	39,684	24,166
Sales Tax	0	15,255	15,255	0
Interest Income	0	25	0	25
Miscellaneous Gift/Grant	6,427	12,807	12,100	7,134
Pathway Church	2,754	750	195	3,309
Kansas Beef Council	519	0	0	519
Target	2,006	0	0	2,006
Instrumental Music	4,321	0	0	4,321
Science Grant-Scribner	274	1,496	1,317	453
Library Grant	0	1,000	1,000	0
FACS Grant	0	1,611	1,611	0
GAP Grant	1,429	2,600	2,044	1,985
Ask Me Suicide Prevention	80	0	80	0
	<u>112,884</u>	<u>540,999</u>	<u>535,801</u>	<u>118,082</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Goddard Middle School				
Student Council	2,523	3,789	3,555	2,757
Band Activity	2,235	16,031	14,551	3,715
Orchestra	1,730	6,757	5,743	2,744
Vending Machines	1,650	764	804	1,610
Cheerleaders	295	3,309	2,624	980
Student Services	3,709	3,264	4,280	2,693
Vocal Music	1,057	12,298	10,598	2,757
Yearbook	1,987	7,301	6,103	3,185
Miscellaneous	0	1,650	1,442	208
Pathways	697	500	703	494
Sales Tax	0	5,194	5,194	0
Interest Income	17	95	0	112
Circle of Friends	1,236	0	0	1,236
	<u>17,136</u>	<u>60,952</u>	<u>55,597</u>	<u>22,491</u>
Eisenhower Middle School				
Student Council	5,655	8,433	8,134	5,954
Band Activity	4,275	15,612	15,335	4,552
Vending Machines	825	0	246	579
Cheerleaders	1,595	11,200	10,946	1,849
Circle of Friends	104	1,496	1,312	288
Orchestra Activity	931	9,838	9,820	949
Student Services	2,287	3,709	3,604	2,392
Vocal Music	3,069	351	1,322	2,098
Yearbook	2,716	11,092	9,098	4,710
Sales Tax	0	4,253	4,253	0
Interest Income	65	17	80	2
Misc. Gift/Grant Account	6,137	0	1,115	5,022
Pathway	814	500	292	1,022
Target Take Charge	163	0	163	0
Instrumental Gift Account	163	0	0	163
	<u>28,799</u>	<u>66,501</u>	<u>65,720</u>	<u>29,580</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Challenger Intermediate School				
Orchestra	25	0	0	25
Band Boosters	592	1,979	1,393	1,178
PE	612	915	1,119	408
Student Services	1,140	2,749	2,195	1,694
Yearbook	1,461	3,782	3,853	1,390
Sales Tax	43	449	439	53
Interest	6	1	0	7
Gardening Grant	1	0	0	1
Pathway Grant	1,287	500	199	1,588
Golden Apple Award	0	0	0	0
	<u>5,167</u>	<u>10,375</u>	<u>9,198</u>	<u>6,344</u>
Discovery Intermediate School				
Pathway	1,866	500	69	2,297
Worlds of Fun	(80)	80	0	0
Worlds of Fun - T-shirts	0	0	0	0
Science Day Grant	296	878	1,090	84
Band Boosters	11	0	0	11
Dart t-shirts	937	2,006	1,650	1,293
CINC	1,050	0	0	1,050
Run for Good	0	0	0	0
OWLS	28	0	28	0
Orchestra	0	10,015	9,106	909
Orchestra Trip	0	231	0	231
Box Tops	1,223	1,023	1,106	1,140
Student Services	12,954	16,552	16,770	12,736
Yearbook	4,461	4,195	3,691	4,965
Sales Tax	297	366	439	224
Interest Income	2	3	0	5
	<u>23,045</u>	<u>35,849</u>	<u>33,949</u>	<u>24,945</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Earhart Elementary School				
Pop Machine	123	0	0	123
Student Services	5,276	7,781	12,617	440
Yearbook	2,008	3,407	3,075	2,340
Miscellaneous P.E.	7,689	428	3,320	4,797
Interest Income	4	2	6	0
Miscellaneous Grant	0	1,403	1,330	73
Pathway Grant	417	500	116	801
Walmart Grant	554	0	0	554
Box Tops	0	1,312	153	1,159
Makerspace Grant	2,500	0	334	2,166
	<u>18,571</u>	<u>14,833</u>	<u>20,951</u>	<u>12,453</u>
Clark Davidson Elementary School				
Student Services	14,535	5,287	5,589	14,233
Memory Books	1,610	2,110	295	3,425
Miscellaneous	3,184	3,060	2,658	3,586
Interest Income	0	2	0	2
Miscellaneous Grant	0	1,990	1,969	21
Pathway Grant	2,309	500	241	2,568
Target	1,375	0	0	1,375
Walmart Grant	290	0	0	290
PTLW-Science	1,898	0	1,583	315
	<u>25,201</u>	<u>12,949</u>	<u>12,335</u>	<u>25,815</u>
Oak Street Elementary School				
Pop Machine	33	62	46	49
Student Services	714	650	1,293	71
Interest Income	0	1	1	0
Misc.	697	3,750	3,378	1,069
Pathway	1,258	500	929	829
	<u>2,702</u>	<u>4,963</u>	<u>5,647</u>	<u>2,018</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Goddard Academy				
Miscellaneous Grant	820	130	220	730
Westlink Grant - Pathways	406	1,000	108	1,298
Family Fun & Fitness Grant	163	200	126	237
Power Panther - ACA	202	0	0	202
Power Panther Lakeside	0	0	0	0
Pop/Candy Machine	1,966	1,132	1,316	1,782
Cappuccino Sales	184	0	0	184
Graduation	1,605	1,427	2,121	911
Sales Tax	0	83	83	0
	<u>5,346</u>	<u>3,972</u>	<u>3,974</u>	<u>5,344</u>
Explorer Elementary School				
Activity Other	10,067	3,281	5,596	7,752
Student Services	738	2,550	1,650	1,638
Yearbooks	2,405	4,715	3,630	3,490
Pre-K	7	83	90	0
Miscellaneous	104	57	128	33
Sales Tax	572	0	571	1
Interest Income	16	4	20	0
Pathway Church	351	550	901	0
Library Grant	800	0	80	720
Exp Grant	0	1,000	0	1,000
	<u>15,060</u>	<u>12,240</u>	<u>12,666</u>	<u>14,634</u>
Apollo Elementary School				
Student Services	6,706	10,042	11,039	5,709
Kroger Grant	0	2,349	241	2,108
Box Tops/Target	2,942	1,043	1,522	2,463
Interest Income	4	3	4	3
	<u>9,652</u>	<u>13,437</u>	<u>12,806</u>	<u>10,283</u>
Payroll Clearing	<u>(15,816)</u>	<u>29,434</u>	<u>18,549</u>	<u>(4,931)</u>
Total Agency Funds	<u>\$ 337,114</u>	<u>\$ 1,132,762</u>	<u>\$ 1,111,329</u>	<u>\$ 358,547</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Goddard High School							
Athletics-Activities	\$ 12,081	\$ 0	\$ 137,180	\$ 131,615	\$ 17,646	\$ 0	\$ 17,646
Activities-Music	0	0	2,033	2,033	0	0	0
Activities-Debate/Forensics	0	0	0	0	0	0	0
Activities-Student Athletic Pass	3,754	0	3,737	1,802	5,689	0	5,689
Athletics-Gate Change	2,500	0	2,500	2,500	2,500	0	2,500
Baseball	1,771	0	12,421	13,084	1,108	0	1,108
Basketball-Boys	772	0	4,569	4,104	1,237	0	1,237
Basketball-Girls	232	0	1,507	1,455	284	0	284
Bowling	1,393	0	666	1,229	830	0	830
Cross Country	1,049	0	577	782	844	0	844
Football	713	0	19,362	19,021	1,054	0	1,054
Golf-Boys	0	0	1,480	1,480	0	0	0
Golf-Girls	0	0	2,390	1,754	636	0	636
Soccer-Boys	14	0	967	887	94	0	94
Soccer-Girls	661	0	3,727	2,954	1,434	0	1,434
Softball	2,796	0	4,170	3,610	3,356	0	3,356
Tennis	383	0	1,425	1,683	125	0	125
Track	942	0	2,490	1,158	2,274	0	2,274
Volleyball	1,830	0	1,995	3,259	566	0	566
Wrestling	6,745	0	2,073	3,924	4,894	0	4,894
	<u>37,636</u>	<u>0</u>	<u>205,269</u>	<u>198,334</u>	<u>44,571</u>	<u>0</u>	<u>44,571</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances and Accounts Payable	
	Cash Balance	Encumbrances			Cash Balance		Balance
Eisenhower High School							
Athletics-Activities	37,305	0	119,774	110,986	46,093	0	46,093
Activities-Music	0	0	2,080	2,080	0	0	0
Activities	0	0	5,106	5,106	0	0	0
Track Timing System	8,746	0	8,500	4,067	13,179	0	13,179
KSHAA Music Entries	2,423	0	6,697	4,981	4,139	0	4,139
Athletics-Gate Change	2,000	0	2,500	2,000	2,500	0	2,500
Baseball	7,625	0	8,957	5,636	10,946	0	10,946
Basketball-Boys	1,030	0	3,899	4,080	849	0	849
Basketball-Girls	1,100	0	2,768	2,255	1,613	0	1,613
Bowling	1,340	0	942	918	1,364	0	1,364
Cross Country	684	0	1,424	1,678	430	0	430
Football	4,826	0	10,818	15,396	248	0	248
Golf-Boys	566	0	1,992	2,082	476	0	476
Golf-Girls	537	0	1,191	1,011	717	0	717
Soccer-Boys	607	0	395	90	912	0	912
Soccer-Girls	950	0	1,170	482	1,638	0	1,638
Softball	1,305	0	0	0	1,305	0	1,305
Tennis	571	0	0	259	312	0	312
Volleyball	(2,308)	0	265	0	(2,043)	0	(2,043)
Wrestling	5,552	0	196	0	5,748	0	5,748
	<u>74,859</u>	<u>0</u>	<u>178,674</u>	<u>163,107</u>	<u>90,426</u>	<u>0</u>	<u>90,426</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Eisenhower Middle School Athletics	<u>47,415</u>	<u>0</u>	<u>45,508</u>	<u>49,574</u>	<u>43,349</u>	<u>0</u>	<u>43,349</u>
Goddard Middle School Athletics	<u>54,239</u>	<u>0</u>	<u>59,578</u>	<u>63,604</u>	<u>50,213</u>	<u>0</u>	<u>50,213</u>
Total District Activity Funds	<u>\$ 214,149</u>	<u>\$ 0</u>	<u>\$ 489,029</u>	<u>\$ 474,619</u>	<u>\$ 228,559</u>	<u>\$ 0</u>	<u>\$ 228,559</u>

FEDERAL AWARD INFORMATION



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITORS' REPORT

**Board of Education
Goddard Unified School District No. 265
Goddard, Kansas**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Goddard Unified School District No. 265, Goddard, Kansas**, as of and for the year ended **June 30, 2018**, and the related notes to the financial statement, which collectively comprise **Goddard Unified School District No. 265, Goddard, Kansas'** basic financial statement, and have issued our report thereon dated November 1, 2018. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**Board of Education
Goddard Unified School District No. 265**

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Goddard Unified School District No. 265, Goddard, Kansas**' financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
November 1, 2018



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITORS' REPORT

**Board of Education
Goddard Unified School District No. 265
Goddard, Kansas**

Report on Compliance for Each Major Federal Program

We have audited the compliance of **Goddard Unified School District No. 265, Goddard, Kansas**, with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of **Goddard Unified School District No. 265, Goddard, Kansas'** major federal programs for the year ended **June 30, 2018**. **Goddard Unified School District No. 265, Goddard, Kansas'** major federal financial programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of **Goddard Unified School District No. 265, Goddard, Kansas'** major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **Goddard Unified School District No. 265, Goddard, Kansas'** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of **Goddard Unified School District No. 265, Goddard, Kansas'** compliance.

**Board of Education
Goddard Unified School District No. 265**

Opinion on Each Major Federal Program

In our opinion, **Goddard Unified School District No. 265, Goddard, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2018**.

Report on Internal Control Over Compliance

Management of **Goddard Unified School District No. 265, Goddard, Kansas** is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weakness may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
November 1, 2018

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2018

Grant Title	Federal CFDA No.	Program Amount	Unencumbered Cash 7-1-17	Receipts	Expenditures	Unencumbered Cash 6-30-18
<u>(Passes Through Kansas Department of Education)</u>						
Department of Agriculture						
Child Nutrition Cluster-Cluster						
School Breakfast Program	10.553	\$ 100,905				
National School Lunch Program	10.555	811,012				
Summer Food Service Program for Children	10.559	7,779				
		<u>919,696</u>	<u>\$ 0</u>	<u>\$ 919,696</u>	<u>\$ 919,696</u>	<u>\$ 0</u>
Department of Education						
Title I Grants to Local Educational Agencies	84.010	350,764	(8,168)	350,764	347,056	(4,460)
Special Education Grants to States	84.027	31,693	0	31,693	31,693	0
Career and Technical Education - Basic Grants to States	84.048	33,881	0	33,881	33,881	0
Advance Placement Program	84.330	0	5,393	0	0	5,393
English Language Acquisition State Grants	84.365	20,133	0	20,133	20,133	0
Supporting Effective Instruction State Grants	84.367	101,767	0	101,767	101,767	0
Student Support and Academic Enrichment Program	84.424	7,963	0	7,963	7,963	0
		<u>546,201</u>	<u>(2,775)</u>	<u>546,201</u>	<u>542,493</u>	<u>933</u>
Department of Health and Human Services						
Temporary Assistance for Needy Families Cluster-Cluster						
Temporary Assistance for Needy Families	93.558	4,179	0	4,179	4,179	0
		<u>4,179</u>	<u>0</u>	<u>4,179</u>	<u>4,179</u>	<u>0</u>
Total Federal Awards		<u>\$ 1,470,076</u>	<u>\$ (2,775)</u>	<u>\$ 1,470,076</u>	<u>\$ 1,466,368</u>	<u>\$ 933</u>

The accompanying notes are an integral part of this schedule.

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2018**

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Goddard Unified School District No. 265, Goddard, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 - Indirect Cost Rate:

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2018**

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statement of **Goddard Unified School District No. 265, Goddard, Kansas**.
2. No significant deficiencies or material weaknesses were reported in the Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statement of **Goddard Unified School District No. 265, Goddard, Kansas**, were disclosed during the audit.
4. No significant deficiencies or material weakness were reported in the Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance.
5. The independent auditors' report on compliance for the major federal award programs for **Goddard Unified School District No. 265, Goddard, Kansas**, expresses an unmodified opinion on the major federal programs.
6. There were no audit findings relative to the major federal award programs for **Goddard Unified School District No. 265, Goddard, Kansas**.
7. The programs tested as major programs were:

Child Nutrition Cluster-Cluster	
School Breakfast Program	10.553
National School Lunch Program	10.555
Summer Food Service Program for Children	10.559
8. The threshold for distinguishing Types A and B programs was \$750,000.
9. **Goddard Unified School District No. 265, Goddard, Kansas**, was determined not to be a low-risk auditee.

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2018**

There are no prior audit findings.